



INLAND REVENUE
AUTHORITY
OF SINGAPORE

55 Newton Road
Revenue House
Singapore 307987



00905




Dear Sir/Madam

MANDATE ELECTRONIC REFUNDS FOR GST AND CORPORATE INCOME TAX

This letter is sent to you as you are a GST-registered entity and/or a company paying income tax in Singapore. Effective **3 Jan 2022**, GST and Corporate Income Tax refunds will be made only via electronic means i.e. GIRO or PayNow. IRAS will cease the issuance of cheques for such refunds. Please ensure that you have signed up for a GIRO or PayNow Corporate with the business'/organisation's bank account, to be able to receive future GST and/or Corporate Income Tax refunds.

Sign up now for GIRO or PayNow Corporate.

Businesses/Organisations will enjoy the following benefits:

-  Receive your tax refunds earlier, and automatically into your business'/organisation's bank account
-  Electronic refunds are secure, convenient and environmentally friendly. Plus, no more cheques in lost mails and inconvenience of requesting for cheque reissuance
-  Eliminate administrative fee for cheque handling

Steps to sign up for:

GIRO



Please print and send us the completed GIRO application form. GIRO arrangement will be set up within 3 weeks.

Visit www.iras.gov.sg > Quick Links > Payments and select the tax type > GIRO or scan the QR code to obtain the GIRO application form.

PayNow Corporate



Link your UEN to your corporate bank account via internet banking to sign up for PayNow Corporate. Contact your bank for assistance.

Visit www.abs.org.sg/PayNow or scan the QR code to find out more about PayNow Corporate.

Please disregard this letter if you have already signed up for GIRO/PayNow.

Yours faithfully

NEO CHAI CHIN (MS)
MANAGER
REVENUE AND CORPORATE SERVICES DIVISION
FOR COMMISSIONER OF INLAND REVENUE

This letter is computer generated and requires no signature.